



REGIONAL DISTRICT of Fraser-Fort George

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REPORT FOR CONSIDERATION

TO: Chair and Directors

FROM: Sarah White, General Manager of Financial Services

DATE: July 4, 2025

SUBJECT: Policy RD-14-19 Investment Policy – 2024 Annual Update

SUMMARY: Purpose: For Consideration

Attachments:

1. Backgrounder
2. Policy RD-14-19 Investment Policy
3. Amended Policy RD-14-19 Investment Policy

Previous Reports:

1. Item No. 11.2.1, July 2024

RECOMMENDATION(S):

1. THAT the report dated July 4, 2025 regarding “Policy RD-14-19 Investment Policy – 2024 Annual Update” be received for information.
2. THAT amended Policy RD-14-19 Investment Policy, as attached to the report dated July 4, 2025, be approved.

ENTITLEMENT	HOW VOTE COUNTED
All 1 Director/1 vote	Majority
All 1 Director/1 vote	Majority

ISSUE(S):

In June 2019, the Board approved Policy RD-14-19 Investment Policy. This report is to provide an annual update to the Board in accordance with the requirement in the Policy.

The Backgrounder attached to this report contains further details regarding the annual update.

The information provided in the Backgrounder is based on information available as of June 30, 2025.

The policy has been amended to reflect the following changes:

- Updated standard of care definition which reflects the ‘prudent investor’ standard instead of ‘prudent person’. The prudent investor rule allows for more flexibility by focusing on the performance and risk of the entire portfolio, encouraging diversification and modern investment strategies as compared to acting as a cautious individual person would.
- The addition of federal credit unions that are covered by the Canadian Deposit Insurance Corporation (CDIC).

The Board is being asked to consider approving the changes to the RD-14-19 Investment Policy.

RELEVANT POLICIES:

1. *Local Government Act*, Section 237 (d)
 - investing funds, until required, in authorized investments (see Appendix “A” of Policy RD-14-19 for list of authorized investments)

2. *Community Charter*, Section 183
 - provides list of authorized investments
3. Policy RD-14-19 Investment Policy
 - framework for investment policy management.

STRATEGIC ALIGNMENT:

- | | | | |
|--|--|---|---|
| <input type="checkbox"/> Indigenous and Intergovernmental Partnerships | <input checked="" type="checkbox"/> Organizational Strength and Adaptability | <input type="checkbox"/> Quality Community Services | <input type="checkbox"/> Environmental Stewardship and Climate Action |
| <input type="checkbox"/> Awareness and Engagement | <input checked="" type="checkbox"/> Statutory or Routine Business | | |

SERVICE RELEVANCE:

Financial Services is responsible for the management of investments held by all service areas of the Regional District.

FINANCIAL CONSIDERATION(S):

Investment income earned by the Regional District's investment portfolio is attributed to the reserve balances that comprise the Regional District's investment portfolio on a monthly basis.

OTHER CONSIDERATION(S):

N/A

DECISION OPTIONS:

1. Approve recommendations.
 - The Regional District's Investment Policy RD-14-19 will be amended.

Other Options:

- a. Do not approve recommendations:
 - The amended Investment Policy will not be implemented.
- b. Postpone decision if further information is required.

COMMENTS:

In accordance with Policy RD-14-19 Investment Policy, this report is being provided as an update on the Regional District's investments.

Approval of the policy amendments to the Regional District's Investment Policy RD-14-19 will update the Policy to reflect current investment information.

Respectfully submitted,

"Sarah White"

Sarah White
General Manager of Financial Services
SW:bl