



A BYLAW TO ADOPT THE ANNUAL OPERATING BUDGET FOR THE YEAR 2025

1. The 2025 Annual Operating Budget for the Fraser-Fort George Regional Hospital District for the year ended December 31, 2025 shall be as set out in Schedule “A” attached hereto and forming part of this Bylaw.
2. This bylaw may be cited for all purposes as the “Fraser-Fort George Regional Hospital District 2025 Annual Operating Budget Bylaw No. 360, 2025”.

ADOPTED THIS DAY OF 2025

General Manager of Legislative and
Corporate Services

Schedule "A" to Bylaw No. 360, 2025
Fraser-Fort George Regional Hospital District
2025 - 2029 Proposed Budget

	2024 Approved	2025 Provisional	Adjustments	2025 Proposed	2026 Projected	2027 Projected	2028 Projected	2029 Projected
REVENUE								
Tax Requisition	22,312,230	23,405,530	-	23,405,530	24,014,075	24,638,440	25,279,040	25,936,295
Grants in Lieu	40,000	40,000	-	40,000	40,000	40,000	40,000	40,000
Investment Income	1,826,310	1,800,000	-	1,800,000	1,800,000	1,600,000	1,800,000	2,000,000
Capital Reserve Fund - Transfer From	7,313,670	11,578,825	(58,300)	11,520,525	4,094,615	-	-	-
Debt Issued	-	-	-	-	-	-	-	125,000,000
Prior Year's Surplus	-	-	-	-	-	-	-	-
TOTAL REVENUE	31,492,210	36,824,355	(58,300)	36,766,055	29,948,690	26,278,440	27,119,040	152,976,295
EXPENDITURES								
Debt								
Debenture Debt								
Principal	22,840	22,840	-	22,840	22,840	-	-	2,381,835
Interest	10,400	10,400	-	10,400	5,200	-	-	6,250,000
Short Term	-	-	-	-	-	-	-	-
Temporary Borrowing	-	-	-	-	-	-	-	-
Total Debt	33,240	33,240	-	33,240	28,040	-	-	8,631,835
Administration Expense	321,590	334,455	-	334,455	347,835	361,750	376,220	391,270
Director Remuneration	11,390	12,530	-	12,530	13,785	15,165	16,680	18,350
Consulting	35,000	35,000	-	35,000	35,000	35,000	35,000	35,000
Northern Health Authority Funding - Section 20(1) Capital Expenditures								
Building Integrity < \$100,000	100,000	100,000	-	100,000	100,000	100,000	100,000	100,000
Minor Equipment Grant	1,100,000	1,120,400	-	1,120,400	1,142,810	1,165,665	1,188,980	1,212,760
Major Projects & Equipment	10,820,310	7,018,287	(1,155,315)	5,862,972	11,393,220	16,856,980	12,841,515	12,841,515
Prior Year Commitments	7,313,670	8,170,443	1,097,015	9,267,458	-	-	-	-
UHNBC Early Works	4,400,000	20,000,000	-	20,000,000	16,888,000	-	-	-
UHNBC Acute Care Tower	-	-	-	-	-	-	-	125,000,000
Total Northern Health Funding	23,733,980	36,409,130	(58,300)	36,350,830	29,524,030	18,122,645	14,130,495	139,154,275
Capital Reserve - Transfer To	7,357,010	-	-	-	-	7,743,880	12,560,645	4,745,565
TOTAL EXPENDITURES	31,492,210	36,824,355	(58,300)	36,766,055	29,948,690	26,278,440	27,119,040	152,976,295
ANTICIPATED RESERVE BALANCE AT YEAR END	87,352,860	75,774,035	58,300	75,832,335	71,737,720	79,481,600	92,042,245	96,787,810