



REGIONAL DISTRICT of Fraser-Fort George

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2025 BUDGET REPORT FOR CONSIDERATION

TO: Chair and Directors, Committee of the Whole
 FROM: Cindy Paton, Manager of Community Services
 DATE: January 8, 2025
 SUBJECT: Robson Valley Exploration and Learning Service – 5013
 SUMMARY: Purpose: Consider and Approve 2025 Budget and Five-Year Financial Plan

Attachments:

1. 2025 Proposed Budget
2. 2025 – 2029 Financial Plan

RECOMMENDATION(S):

1. THAT the report dated January 8, 2025 regarding “Robson Valley Exploration and Learning Service – 5013” be received for information.
2. THAT the 2025 budget for Robson Valley Exploration and Learning Service be approved.
3. THAT the 2025 – 2029 Financial Plan for Robson Valley Exploration and Learning Service be approved.

ENTITLEMENT	HOW VOTE COUNTED
All 1 Director/1 vote	Majority
Electoral Area H and McBride Weighted	Majority
Electoral Area H and McBride Weighted	Majority

SERVICE DESCRIPTION:

The Robson Valley Exploration and Learning Service was established in 2016. The purpose of this service is to provide for a facility to house the McBride & District Public Library and the Valley Museum and Archives. The service provides funding for building insurance, reserve funds and debt payment to repay borrowing of funds to purchase and renovate the building.

A joint use agreement is currently in place with the McBride & District Public Library who in turn have entered into an agreement with the Valley Museum and Archives for use of a dedicated space for the museum.

STRATEGIC PRIORITIES ALIGNMENT:

- | | | | |
|--|---|--|---|
| <input type="checkbox"/> Indigenous and Intergovernmental Partnerships | <input type="checkbox"/> Organizational Strength and Adaptability | <input checked="" type="checkbox"/> Quality Community Services | <input type="checkbox"/> Environmental Stewardship and Climate Action |
| <input type="checkbox"/> Awareness and Engagement | <input checked="" type="checkbox"/> Statutory or Routine Business | | |

SERVICE DETAILS:

Participants: Service area within Electoral Area H and the Village of McBride
 Requisition Limit: Greater of \$74,550 or \$0.40 per \$1,000 (2025 limit \$74,550)
 Debt Balance: MFA Issue No. 141 for \$355,426. Final Payment: April 2042.
 MFA Issue No. 146 for \$74,781. Final Payment: September 2043.

SERVICE WORKPLAN:

- Work with the Library and Museum to ensure the building meets their operational needs.
- Asset management strategy planning.

CAPITAL PROJECTS:

N/A

OVERALL FINANCIAL IMPACT:

	2024	2025	\$ Change	% Change
Total Expenditure:	\$ 125,000	\$ 75,000	\$ (50,000)	(40.0) %
Requisition:	\$ 70,000	\$ 70,000	\$ 0	0.0 %

BUDGET INFLUENCES/SIGNIFICANT VARIANCES:

- Healthy transfers to reserves are budgeted in anticipation of paying down MFA borrowing in 2028 as well as asset management planning.
- Air conditioning project completed in 2024.

Respectfully submitted,

“Cindy Paton”

Cindy Paton
Manager of Community Services

CP:sw