

MINUTES OF THE MEETING OF THE COMMITTEE OF THE WHOLE OF THE REGIONAL DISTRICT
OF FRASER-FORT GEORGE HELD ON THURSDAY JULY 20, 2023 IN THE BOARDROOM, 155
GEORGE STREET, PRINCE GEORGE, BC

Directors Present: Director L. Beckett, Chairperson
Director D. Alan
Director J. Atkinson
Director K. Dunphy (via Teleconference)
Director B. Empey
Director A. Kaehn
Director J. Kirk
Director V. Mobley
Director G. Runtz
Director K. Sampson (in 10:59 a.m.)
Alternate Director S. Scott
Director O. Torgerson (via Teleconference)
Director S. Yu

Directors Absent: Director C. Ramsay

Staff Present: J. Martin, Administrator
C. Calder, General Manager of Financial Services
J. Gloger, Deputy Corporate Officer
K. Jensen, General Manager of Legislative and Corporate Services
K. Jonkman, General Manager of Development Services
L. Zapotichny, General Manager of Environmental Services

Minutes Recorded and
Produced by: B. Bowes, Clerk Typist III/Reception

Media: No media were in attendance.

1. Call to Order

The Chairperson called the meeting to order at 10:15 a.m.

The Regional District acknowledged the unceded ancestral lands of the Lheidli T'enneh, on whose land we live, work and play.

The Chairperson proceeded to do a roll call of Directors to confirm those attending remotely and those attending in person in the Boardroom.

2. Adoption of Agenda (Additions/Deletions)

RES. NO. CW 140/23

Moved by Alan
Seconded by Runtz

THAT the agenda be adopted as circulated

CARRIED

3. Adoption of Minutes

3.1 February 15, 2023 Committee of the Whole Meeting Minutes

RES. NO. CW 141/23

Moved by Mobley
Seconded by Kaehn

THAT the Minutes of the Committee of the Whole meeting held on February 15, 2023 be adopted as circulated.

CARRIED

4. Presentations

4.1 Municipal Finance Authority (MFA)

Shelley Hahn, Chief Services Officer from Municipal Finance Authority (MFA), provided a presentation regarding debt and investments including:

- MFA- lines of business;
- governance;
- funding;
- access to capital markets;
- legislation and borrowing; and
- investment and reserve management.

Shelley Hahn responded to queries from Directors including:

- the decision to lend money only through regional districts and not to municipalities directly;
- benefits to reducing the share;
- legislation permits lending to local governments only;
- supported projects;
- support within the regions; and
- risks and benefits of 10 year investments.

The Administrator responded to a query from a Director regarding maximizing long term investments.

The Chairperson thanked Shelley Hahn for her presentation.

5. Adjournment

RES. NO. CW 142/23

Moved by Atkinson
Seconded by Scott

THAT the meeting be adjourned - 11:05 a.m.

CARRIED

Chair

General Manager of Legislative and
Corporate Services