



REGIONAL DISTRICT of Fraser-Fort George

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2024 BUDGET REPORT FOR CONSIDERATION

TO: Chair and Directors, Committee of the Whole File No.: BUD 1.0

FROM: Maureen Connelly, General Manager of Legislative and Corporate Services

DATE: November 9, 2023

SUBJECT: Regional Board - 1001

SUMMARY: Consider and Approve 2024 Budget and Five-Year Financial Plan

Attachments:

1. 2024 Proposed Budget
2. 2024 – 2028 Financial Plan

RECOMMENDATION(S):

1. THAT the report be received.
2. THAT the 2024 budget for Regional Board be approved.
3. THAT the 2024 – 2028 Financial Plan for Regional Board be approved.

ENTITLEMENT	HOW VOTE COUNTED
All 1 Director/1 vote	Majority
All Weighted	Majority
All Weighted	Majority

SERVICE DESCRIPTION:

The Regional Board is the legislative and governing body for the Regional District. The Board determines corporate objectives and allocates resources based on corporate priorities. The governance framework within which the Regional Board operates includes a number of committees, commissions and other bodies with specific advisory and/or operational responsibilities.

STRATEGIC ALIGNMENT:

- ☒ Climate Action ☒ Economic Health ☒ Indigenous Relations ☒ Strong Communities
- ☐ None – Statutory or Routine Business

SERVICE DETAILS:

Participants: All Municipalities and Electoral Areas

Requisition Limit: None

Debt Balance: None

SERVICE WORKPLAN:

- Consult with the Board regarding the review and updating of the Strategic Priorities and support strategic planning.
- Continue with reconciliation efforts including defining the Regional District's role and opportunities.
- Monitor senior government financial scenarios in order to identify trends in future downloading.

OVERALL FINANCIAL IMPACT:

	2023	2024	\$ Change	% Change
Total Expenditure:	\$ 547,367	\$ 437,574	\$ (109,793)	(20.0 %)
Requisition:	\$ 327,132	\$ 338,582	\$ 11,450	3.5 %

BUDGET INFLUENCES/SIGNIFICANT VARIANCES:

- annual Consumer Price Index (CPI) increases have been included in Director remuneration.
- Reduction in minor capital expenditures related to Board Member technology and Boardroom audio/visual system improvements.

Respectfully submitted,

“M. Connelly”

Maureen Connelly
General Manager of Legislative and Corporate Services

MC